

Case Study

DVs: The Gold Standard for Restaking



\$1.5b+

Stake migrating to Obol DVs

23%

of EtherFi's TVL committed



Outstanding DV performance with professional and solo stakers



Obol DVs have enabled us to expand our operator set while building robustness. This has included both solo stakers and professional node operators. Performance has been very good and we are excited to deploy more stake onto Obol DVs and allow our stakers to earn Obol Contributions.

Rok Kopp

Co-founder, ether.fi

Challenge

Scale a node operator network without compromising security.

At the heart of ether.fi's <u>core principles</u> lies decentralisation. When their TVL surged from \$100M to \$5B, they faced a critical challenge: scaling their node operator network without compromising security or decentralisation. Their mission was clear – build a robust foundation that could eliminate slashing risks and minimise downtime for their restaking protocol.



Action

Integrate Obol DVs to expand and decentralise node operator network.

PHASE 1

Community Stakers Integration

- > Successfully launched DV clusters with community solo stakers
- > Established proof of concept for distributed validation
- > Built trust within the staking community
- > Significantly expanded the number of clusters and operators

PHASE 2

Professional Scale-Up

- > April: <u>Deployed</u> \$100M (1,000 validators) in a DV cluster with 7 pro operators
- > October: Expanded commitment to \$1.5B+ (13,000 validators) based on exceptional performance metrics





Impact

Obol DVs outperform

Solo Staker Program

The solo staker <u>cluster</u> performs highly, outperforming all above comparables with a score of 98.5%.

- Achieved 98.5% performance score (7-day average)
- Set new standards for community operators
- Demonstrated viability of decentralised operation across geographies

Professional Operator Cluster

Professional Operators running a 1,000 validator DV cluster.

- Outperformed ether.fi's average (non-DV) performance
- Surpassed Lido, Coinbase, and SSV performance metrics
- Consistently above average network performance

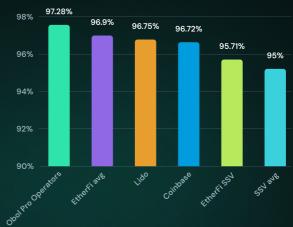
RAVER, 7 days average

Oct 21th, 2024



RAVER, All time

Oct 21th, 2024





Strategic Advantage

By choosing DVs as their foundation, ether.fi has:

- > Created an unmatched security framework for AVSs
- > Established clear differentiation from traditional LRTs
- > Reduced systemic risks through distributed architecture
- > Built a scalable platform for sustainable growth

Future Vision

ether.fi is expanding their DV implementation through:

- > Increased stake to professional operators on DVs
- > Expansion of community / solo staker programs to further decentralise operator set
- > Expansion of Squad Staking initiatives

Contact us

To discover how Obol DVs can help expand your staking pool, contact us.