Obol
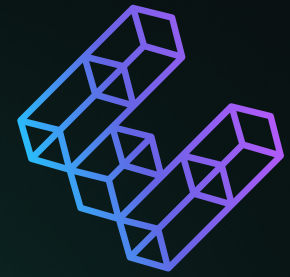
Case Study

DVs: The Gold Standard for Restaking

ether.fi

$1b

Stake migrating to Obol DVs

23%

of EtherFi's TVL committed

Outstanding DV performance with professional and solo stakers

> "
>
> *Obol DVs have enabled us to expand our operator set while building robustness. This has included both solo stakers and professional node operators. Performance has been very good and we are excited to deploy more stake onto Obol DVs and allow our stakers to earn Obol Contributions.*

Rok Kopp
Co-founder, ether.fi

Challenge

Scale a node operator network without compromising security.

At the heart of ether.fi's core principles lies decentralisation. When their TVL surged from $100M to $5B, they faced a critical challenge: scaling their node operator network without compromising security or decentralisation. Their mission was clear – build a robust foundation that could eliminate slashing risks and minimise downtime for their restaking protocol.

Action

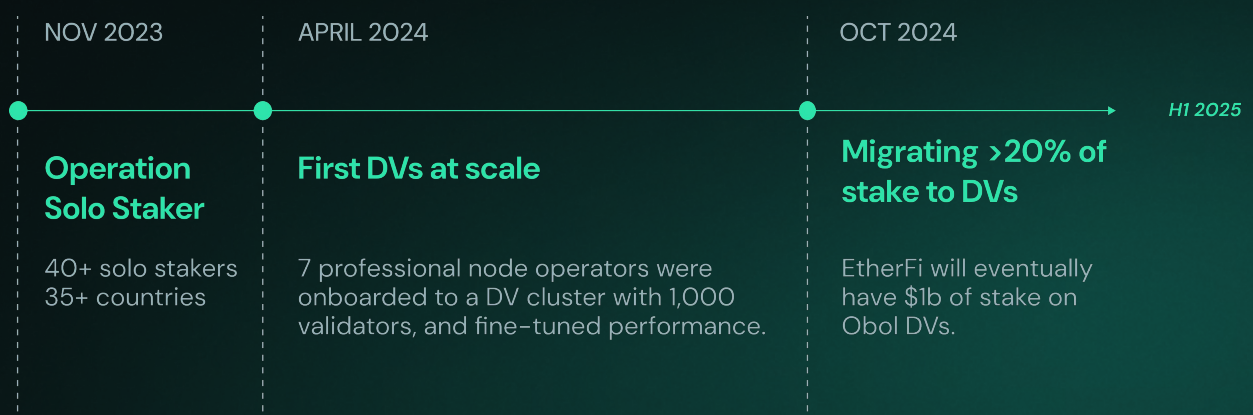Integrate Obol DVs to expand and decentralise node operator network.

PHASE 1

Community Stakers Integration (2023)

> Successfully <u>launched</u> DV clusters with community solo stakers
> Established proof of concept for distributed validation
> Built trust within the staking community

PHASE 2

Professional Scale-Up (2024)

> **April:** Deployed initial $100M in a 1,000 validator professional DV cluster, running with 7 operators
> **October:** Expanded <u>commitment</u> to $1B (13,000 validators) based on exceptional performance metrics

NOV 2023	APRIL 2024	OCT 2024	H1 2025
Operation Solo Staker	**First DVs at scale**	**Migrating >20% of stake to DVs**	
40+ solo stakers 35+ countries	7 professional node operators were onboarded to a DV cluster with 1,000 validators, and fine-tuned performance.	EtherFi will eventually have $1b of stake on Obol DVs.	

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Impact

Obol DVs outperform

Solo Staker Program

The solo staker cluster performs highly, outperforming all above comparables with a score of 98.5%.

> Achieved 98.5% performance score (7-day average)

> Set new standards for community operators

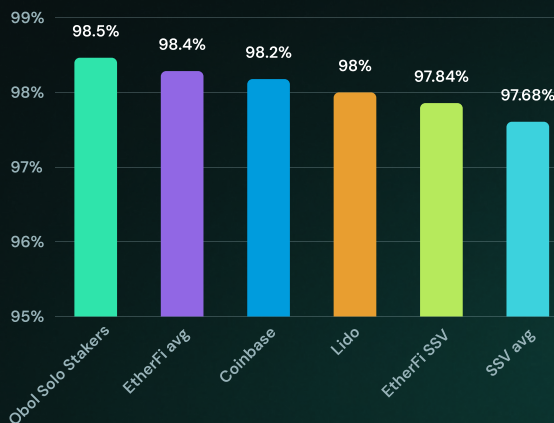> Demonstrated viability of decentralised operation across geographies

Professional Operator Cluster

Professional Operators running a 1,000 validator DV cluster.

> Outperformed ether.fi's average (non-DV) performance

> Surpassed Lido, Coinbase, and SSV performance metrics
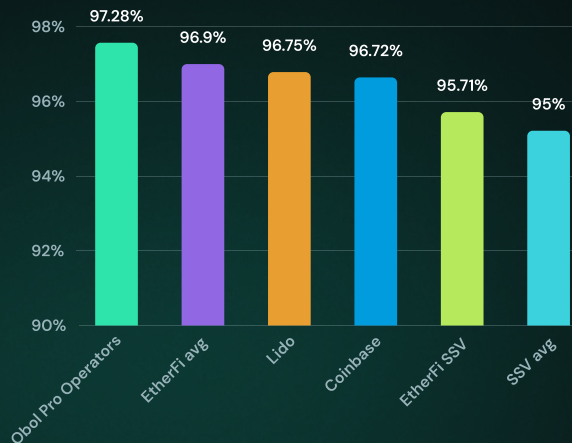
> Consistently above average network performance

RAVER, 7 days average

Oct 21th, 2024

Bar chart values: Obol Solo Stakers 98.5%, EtherFi avg 98.4%, Coinbase 98.2%, Lido 98%, EtherFi SSV 97.84%, SSV avg 97.68%

RAVER, All time

Oct 21th, 2024

Bar chart values: Obol Pro Operators 97.28%, EtherFi avg 96.9%, Lido 96.75%, Coinbase 96.72%, EtherFi SSV 95.71%, SSV avg 95%

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Strategic Advantage

By choosing DVs as their foundation, ether.fi has:

> Created an unmatched security framework for AVSs
> Established clear differentiation from traditional LRTs
> Reduced systemic risks through distributed architecture
> Built a scalable platform for sustainable growth

Future Vision

ether.fi is expanding their DV implementation through:

> Increased stake to professional operators on DVs
> Expansion of community / solo staker programs to further decentralise operator set
> Expansion of Squad Staking initiatives

Contact us

To discover how Obol DVs can help expand your staking pool, contact us.